

March 2021

# First Nations Community Financial



Quarterly Newsletter

*"The hard days are what make you stronger."  
-Aly Raisman*

## Emergency Loans

Emergency Loans are still available. To qualify you must meet the Debt-to-Income ratio of 40% or under and also cannot have more than \$2,500.00 in collections on your credit report. Unfortunately, we cannot claim the recent HELP payments received from the HCN.

## Pathways Home Turnouts

We are proud to announce that we have certified thirty participants from our Pathways Homebuyer Education classes in 2021 (so far). Congratulations to all of our future homeowners! We look forward to seeing new faces in our upcoming classes! Stay tuned to our Website and Facebook page for future dates for when classes will be available again.

## HHCDA Assistance

March 3, 2021 HHCDCA released their COVID 19 Emergency Rental Assistance application. New funding is available to assist with Rent and Utilities. Check out their website for more information. [HHCDA.com](http://HHCDA.com) or questions can be emailed to [erap@ho-chunk.com](mailto:erap@ho-chunk.com).

## What we've been up to

With our doors closed to public to prevent the contact of Covid-19 you all are probably wondering well, what are they doing since doors are closed. We are definitely keeping busy. With this downtime we have been focusing on other projects to enhance our products and services. Tasha has been providing online classes for our Pathways Home, which we are proud to announce, have been very successful. Carly has been working on learning about grant writing in order for FNCF to obtain funds for our organization, since we are dependent on grant funds. Our Loan Officers and Senior Financial Development Officer recently have been certified to teach Building Native Communities for Youth Empowerment. We all look forward to applying our knowledge to better serve our native communities.



FNCF Holiday Party



It always seems impossible, until it's done - Nelson Mandela



Reaching your financial goals may seem impossible but with proper planning and sticking to your goals, it can be done!

## COMING SOON!

### USDA Home Repair Loans/Grants

FNCF and TAU have been working together since June 2020 to provide the Section 504 Home Repair program. This program will provide loans to low-income homeowners to repair, improve or modernize their homes. Through this program, grants are available to Elders to remove health and safety hazards in their home. Elders who are defined as low-income according to federal guidelines can be eligible.

#### Who may apply for this program?

Qualifications for this program include:

- applicant must be the homeowner and occupy the home
- unable to obtain affordable credit elsewhere
- Family income below 50 percent of the area median income
- For grants, must be 62 years or older and not able to repay repair loan

#### How much is this loan?

- Maximum loan amount is \$20,000.00
- Maximum grant is \$7,500.00
- Loans and grants can be combined for up to \$27,500.00 in assistance

#### What are the terms of the loan or grant?

- Loans can be repaid over 20 years
- Loan interest rate is fixed at 1%
- Full title service is required for loans of \$7,500 or more
- Grants have a lifetime limit of \$7,500.00
- Grants must be repaid if the property is sold in less than 3 years
- Applicants may be offered a loan and grant combination IF the applicant is unable to repay part, but not all, of the costs.

Applications for this USDA Grants/Loans will be available soon. Stay tuned to our Facebook and Website for details!



#### ***We'll get through this together!***

*We, as a community organization here at First Nations Community Financial, understand that the pandemic has impacted our community tremendously. Perhaps by loss of per capita payments or employment, you may be struggling financially. If you need assistance with resolving any loan delinquency with us, we will work with you and*  
***ALL YOU HAVE TO DO IS CALL 715-284-2470.***

*Our Loan Officers stand by waiting to work with you to help resolve this matter. We have many options that can alleviate your past due loan, EASILY put you back in good standing, and protect your credit. We hope this pandemic will be over soon so our communities can return to being more financially stable and secure.*

***PLEASE CONTACT OUR OFFICE AT 715-284-2470.***  
*Let's work together to get you back on track!*



#### **PAYMENT METHODS**

- **Drop Box**-located just outside of our office door, is under surveillance and is also checked frequently throughout the day.
- **Mail**-Check or money order can be mailed to 206S. Roosevelt Road, Suite 123, BRF, WI 54615
- **Over the phone**-we are able to take your debit card information over the phone,
- **Paypal**-invoice can be emailed
- **Automatic Payments**. This can be set up with your bank. AutoPay is the most convenient way to go. You just set up the amount and frequency of payments and let the bills get paid on their own.